

MINING, BUSINESS AND STOCKS.

TINTIC DEVELOPMENT TO INCREASE OUTPUT

Expects to Ship Four Cars a Week After First of Next Month—Block Out Enough for Several Months.

Things are happening in the East Tintic district and if the work being done at the East Tintic Development company can be taken as any criterion, the district is going to blossom out into one of the liveliest places in Utah. On every hill in that part of Tintic hoists are busy and the engines are tooting and puffing. This week the Development company shipped two cars of ore. They were sent out Thursday and after Aug. 1, Manager Ralph Kellogg expects to have the mine in shape to ship regularly four cars of ore a week.

The last shift of ore shipped last week netted the company \$341, after taking out the freight charges for handling the ore to the Goshen siding, the railroad tariff and every other charge. After Aug. 1, it is believed that the company will have an earning capacity of between \$8,000 and \$10,000 a month.

The upraise from the 225 foot level to the cave level has been completed, and ore is now being taken out of the sides and bottom of the cave. Under the cave the management has built a new shaft, has had some good iron ore thickly sprinkled with lead spar. This has disappeared and the limit formation is now coming in.

Harvey Cluff, secretary of the Big Hill company, has returned to Provo from a trip to the district. He brought back with him some vein matter that is believed to be of almost commercial value. This was found in the face of a 500 foot drift on the 200 foot level. Wilford F. Gilles has been elected a director of this company in place of E. D. Partridge, resigned. Secy. Cluff is now having an assay made of the specimens he brought back with him.

It is declared that prospectors are busier in East Tintic this year than at any time before. Property is being taken up all over the district and some have even taken up ground down on the Goshen flats.

STOCK MARKET IS WEAK. All Securities Showed Tendency Toward Lower Levels in Prices.

The local stock market was decidedly slow today and securities showed a steady tendency toward lower prices. The market appears to be sagging of its own weight and it is believed that present prices are, in no way accountable to the intrinsic value of the properties. Colorado, which is now ex-dividend stock, sold at \$13.75. Crown Point, which all through the month held its own at a good standard has drifted lower and sold today at 12 cents. Grand Central was again on the market at 10 cents. Iron Blossom was selling at the close at 10 1/2 cents. Sioux Consolidated was selling at 10 1/2 cents and 11 1/2 cents. Every stock traded in was remarkably low. It is not because the majority of the properties are less valuable than they were six months ago, but brokers credit the present condition to the lack of interest taken by the investing public. Persons who wish to acquire quick money through their securities are unable to get good prices on account of the lack of interest and the unwillingness of investors to absorb the stock. Most of the buying is declared to be done, so the brokers say, by persons looking for "snaps." The amount of business transacted during the week was better than at any time last week. The number of shares of securities sold during the week was 601,890 and the amount represented by the sales was \$363,655.34.

The number of shares sold this morning was 24,250 and the amount that changed hands was \$29,689. On the curb a large number of quotations were made and a number of stocks appeared. The only one registered was Bingham Central Standard at 26 cents. Old American was offered at 14 1/2 cents and a bid of 10 cents was made.

MORNING QUOTATIONS.

Stocks.	Bid.	Asked.
Addie	31	34
Beck Tunnel	31	33
Big Hill	10	11
Bingham Amalgamated	10	11
Black Jack	21 1/2	22
Boston Consolidated	14 1/2	15
Butte	9 1/2	10
Camp Bird	9 1/2	10
Carls	99	102 1/2
Central	99	102 1/2
Central Mammoth	99	102 1/2
Century	99	102 1/2
Colorado	1 1/2	1 3/4
Crown Point	1 1/2	1 3/4
Crow	1 1/2	1 3/4
Con. Mercu	1 1/2	1 3/4
Daily Judge	4 1/2	5
Decker C.	4 1/2	5
Eagle and Blue Bell	40	45
Eagle's Nest	40	45
East Crown Point	40	45
East Tintic	40	45
East Tintic Dev.	40	45
East Tintic Gold King	40	45
Emerald	40	45
Eureka	40	45
Grand Central	40	45
Grull	40	45
Ibex	40	45
Indian Queen	40	45
Ingot	40	45
Inyo	40	45
Iron Blossom	40	45
Iron Hat	40	45
Iron King	40	45
Joe Bowers	40	45
Keystone	40	45
King William	40	45
Little Chief	40	45
Little Hill	40	45
Lower Mammoth	40	45
Majestic	40	45

JACKLING RETURNS FROM MINES

Tells of Big Advances Made by Low Grade Coppers of Arizona and Mexico.

Upon his return from a trip to Arizona and New Mexico yesterday Dr. C. Jackling, general manager of the Utah Copper and other properties told of some of the advances now being made in the Ray Consolidated, Chino and Gila properties.

At the Ray Consolidated he declared Philip Wiseman has resigned as general manager and Mr. Jackling is now in charge of the property. Ernest Stenger has been appointed as general superintendent of the property. At the Ray in excess of 20,000 tons of ore have been blocked out, and that partially developed is estimated at 15,000 tons. The plans for the mine are nearly complete, the site selected and the first order for steel will be made in a few weeks. Sixty teams and 200 men are working on the property. At the Chino, a double compartment shaft capable of handling 5,000 tons of ore a day, will shortly be sunk to the 250 level. The company will build its own smelter and the mill at the property should be in operation within 15 months.

Three drills are busy searching for ore in the Gila property which adjoins the Ray Consolidated and is owned by practically the same interests.

Mr. Jackling was also at Santa Rita, N. M., where the Chino property is situated. This property has been worked since 1894. The old workings were along with the company with the mine. No effort was made to mine the low grade porphyry. Drills are now being sent down 100 feet apart, forming squares and looking out for mineralization. A 135 ton concentrator is now at work on the property.

TINTIC ORE SHIPMENTS.

The following were the ore shipments from the Tintic district for the week ending Friday night: East Tintic Development 2 cars; Centennial Bureka 47; Uncle Sam 4; Bullion Block 2; Eureka Hill 1; (to Bingham) 6; Sioux Consolidated 14; Grand Central 15; Victoria 4; Mammoth 1; Iron Blossom 36; Colorado 35; Dragon Iron mine 35; Beck Tunnel 3; Swansea 4; Total 197 cars.

The following were the car loads of ore received during the week at the Tintic smelter: Dry mine, Plocher 7 cars; Horn Silver, Frisco, 1; Centennial-Eureka, 6; Victoria, 4; Grand Central, 15; Iron Blossom, 36; Colorado, 35; Dragon Iron mine, 35; Beck Tunnel, 3; Swansea, 4 cars.

*Designate cars of twenty tons capacity, others were the regulation sized cars.

REGULAR CALL SALES.

Colorado, 1,500 at 1.875.
Crown Point, 500 at 12.
East Crown Point, 1,000 at 10.
Grand Central, 1,000 at 2.425; 700 at 2.40; 50 at 2.35.
Iron Blossom, 500 at 1.325.
Mason Valley, 200 at 2.075.
Plutus, 1,000 at 11; 1,000 at 11 1/2; buyer 60.
Silver King, 250 at 4.00.
Sioux Consolidated, 1,500 at 1.075; 500 at 1.10.
St. Columbus Con., 1,500 at 31.
St. Iron Blossom, 2,000 at 12.
Tintic Central, 1,000 at 13.
Utah Con., 500 at 12; 1,000 at 11 1/2.
Yankee, 500 at 20.

OPEN BOARD SALES.

Brooklyn, 500 at 5.
Carls, 500 at 1.00; 500 at 1.02 1/2; buyer 60.
Colorado, 200 at 1.575.
East Crown Point, 1,000 at 3 1/4; 1,000 at 2 1/2; buyer 60.
Grand Central, 100 at 2.40; 1,200 at 2.375; 1,000 at 2.375; 200 at 2.35.
Iron Blossom, 6,100 at 1.35; 900 at 1.375; 300 at 1.35; seller 30.
Mammoth, 1,000 at 1.35; buyer 30.
Seven Troughs, 1,000 at 17 1/2.

RECAPITULATION.

Shares.	Value.
Regular call	15,650 \$10,201.50
Open board	15,800 19,487.50
Totals	31,450 \$29,689.00
Week's totals	501,890 363,655.34

ANNOUNCEMENT

Mr. Edward L. Burton, requires to announce that he has moved his brokerage office from 11 So. Main to No. 47 So. Main Street, where he will be pleased to see all his friends and patrons.

Both Phones 907

George M. Cannon Co.

512 513 Templeton Building.
Phone—Bell 57.

Third South Street

BUY NOW. Watch improvements on this street and the NEW UNION DEPOT OF D. & R. G. and WESTERN PACIFIC Railroads.

We handle all kinds of real estate. Call and see us if you wish to either buy or sell. Someone always in our office, glad to give terms and prices and to show our properties to intending purchasers.

Private Wires

New York, Chicago, Boston, San Francisco, Kansas City, Minneapolis, Philadelphia.

Stocks

Correspondents Harris Winthrop & Co., New York; Member New York Stock Exchange.

Bonds

Will Sell

1 Z. C. M. I., \$200,000, \$200.20
1,000 U. S. Bonds, \$100.00
500 Pittsburg S. L. Oil, \$20.00

Grain

Badger Brothers

160 Main Street.

Cotton

SALT LAKE BANK CLEARINGS.

For the week ending July 17, 1909.

1909.	1908.
July 12, \$1,882,965.50	\$1,133,105.12
July 13, 1,234,232.51	997,732.34
July 14, 1,233,779.50	742,823.18
July 15, 1,446,026.32	732,796.07
July 16, 1,301,218.35	809,036.62
July 17, 1,229,859.78	838,393.94
Totals, \$8,123,082.92	\$5,243,832.27
Increase, \$2,879,250.65.	

NEW YORK CLOSING STOCKS.

Saturday, July 17, 1909.

Stocks.	Price.
Amalgamated Copper	89 1/2
American Beet Sugar	80 3/4
American Car & Foundry	80 1/2
American Cotton Oil	bid.
American Locomotive	40 1/2
American Smelting & Refining	11 1/2
Amer. Smelt. Refining	11 1/2
American Sugar Refining	127
Anaconda Mining Co.	47 1/2
Atlantic Coast Line	132 1/2
Baltimore & Ohio	119 1/2
Brooklyn Rapid Transit	73 1/2
Chicago & North Western	184 1/2
Chicago, Mil. & St. Paul	154 1/2
Colorado & Southern	15 1/2
Delaware & Hudson	193 1/2
Denver & Rio Grande, prd.	bid.
Great Northern	150 1/2
Great Northern Ore Cts.	78 1/2
Illinois Central	150 1/2
Interborough-N.Y.	43 1/2
Interborough-N.Y.	43 1/2
Missouri & Nashville	145 1/2
Missouri Pacific	75 1/2
Nashville & Chattanooga	106 1/2
National Lead	86 1/2
New York Central	132 1/2
Norfolk & Western	132 1/2
Pacific Mail	bid.
Pennsylvania	138 1/2
People's Gas	116 1/2
Pittsburg Coal	127 1/2
Reading	155 1/2
Rock Island Co. prd.	73 1/2
Southern Railway	124 1/2
Southern Railway	124 1/2
Union Pacific	197 1/2
United States Steel	72 1/2
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Wabash	21 1/2
Wabash prd.	57
Western Union	72 1/2
Standard Oil	85 1/2

TODAY'S MONEY MARKET.

New York, July 17.—Money on call, nominal.

Time loans, firmer; for 60 days, 2 per cent; for 90 days, 2 1/2 per cent; for six months, 3 1/2 per cent.

Close: Prime mercantile paper, 3 1/2 per cent.

Sterling exchange, strong, with actual business in bankers' bills at 4.85 1/2; \$4.87 1/2 for 60 day bills, and at 4.87 1/2 for 90 day bills; demand, commercial bills, 4.85 1/2; 4.85 1/2.

Bar silver, 50 1/2.

Mexican dollars, 41.

Government bonds, steady; railroad bonds, firm.

BANK CLEARINGS.

New York, July 15.—Bradstreet's bank clearing report for the week ending July 15 shows an aggregate of \$2,002,857,000, as against \$2,999,619,000 last week and \$2,423,389,000 in the corresponding week last year. The following is a list of the clearing:

City.	Amount.
New York	\$1,816,324,000
Chicago	280,036,000
Boston	157,727,000
Philadelphia	125,640,000
St. Louis	67,916,000
Pittsburg	67,119,000
Kansas City	37,186,000
St. Paul	42,500,000
Baltimore	25,940,000
Cincinnati	25,880,000
San Francisco	15,840,000
New Orleans	15,515,000
Cleveland	10,480,000
Omaha	10,250,000
Louisville	12,780,000
Albuquerque	12,780,000
Port Worth	5,571,000
San Antonio	12,840,000
St. Paul	12,840,000
Seattle	14,325,000
Buffalo	8,720,000
Indianapolis	5,700,000
Portland, Ore.	5,812,000
Washington, D. C.	7,402,000
San Francisco	17,500,000
SALT LAKE	\$111,000

BUSINESS NOTES

Interest in the additions and in acreage within easy distance of the city keeps up reasonably well in spite of the hot weather. Some difficulty is experienced in getting people to visit the additions during the heat of the day, and an effort is being made to take prospective buyers out to the various offerings in the evening. This has been done at the week at the Emigration Canyon Improvement company, which has sold a number of lots in Maple Canyon for summer homes. There has been some delay in getting the first lot in the vicinity of Twenty-first and Twelfth South streets, where J. R. Smith sold five acres this week for \$2,500. An option has also been given on a number of other acres of the old Huskinson farm in that neighborhood.

FRIENDS OF MISS LIES

Have you a friend or acquaintance in your former field of labor whom you would like to send a copy of the Saturday or the Semi-Weekly News? If so, take advantage of our special offer, made to aid the great missionary work. We send the paper one year at any point in the United States, Canada or Mexico for half price, \$1. This does not apply to points where there are regular wards or stakes.

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